

ANNUAL REPORT 2017



alcohol**thinkagain**



CONTENTS

Chairperson's Report	4
Executive Officer's Report	5-6
Coach's Report	7
Board Members List	8
Partners	10
Key Statistics	11
Financials	12

CHAIRPERSON'S REPORT

Deane Pieters



Deane Pieters - Chairperson

On behalf of the West Coast Fever Board, I am delighted to present the Club's inaugural Chairman's Report. With our sport, and in turn, our Club receiving greater exposure than ever before, 2017 was a landmark year for netball in Australia. Buoyed by the inaugural season of Suncorp Super Netball, our game cemented itself as the leading women's sport in Australia.

In 2017, we also celebrated the 10th anniversary of West Coast Fever, and while we continued to forward plan through the development of our Strategic Plan, the year provided us a wonderful opportunity to reflect upon the incredible journey our Club has taken over the past decade.

Arguably the most tangible indication of our growth came before a ball had been passed, when in late 2016, we announced our intention for Fever to begin its transition towards operating as a wholly owned subsidiary company of Netball WA. Given the significant growth of the Club in recent years and the strength of our brand, 2017 was the perfect time to action this transition, with one of the first steps being the unveiling of the Club's first ever Board of Directors and Executive.

In my position as Chairman I was fortunate to be joined by fellow Directors Kylie Chamberlain, Chris Massey and Simon Taylor, as well as Company Secretary Stu Gilsenan and Fever's Executive Officer Tamara Sheppard. Fever is firmly committed to the highest standards of governance and I can guarantee this group will continue its work in earnest to ensure we position the Club strongly for the future, enabling us to take advantage of the endless opportunities the Suncorp Super Netball era will present.

The Club also saw the continued and growing support of the corporate community of Western Australia, with Fever securing four new Major Partners, namely, The University of Western Australia, Di Bella Coffee, The City of Perth and the West Coast Eagles. These four brands are synonymous with the level of excellence and success the Club continually strives towards, both on and off the court. I would like to thank all of our partners and sponsors, particularly those we welcomed to the Fever family for the first time in 2017, for their contribution to the team over the last season. I would also like to recognise our Principal Partner Healthway, promoting the Alcohol.Think Again message, for another wonderful year, their 10th consecutive season with our Club.

2017 had, without doubt, its share of challenges on the court however, I'm sure you can all agree that the Club, more broadly, has never been in such a strong position. I am resolute in my belief that we have set ourselves on a course for sustained success, and can assure you that each and every person at our Club is determined to play their role in delivering it to our loyal supporters.



The introduction of Suncorp Super Netball was a watershed moment for our game and, as a Club, we set ambitious targets for ourselves ahead of the 2017 inaugural season. West Coast Fever ended the year with two wins from a fourteen-game season leaving us to finish 7th.

Off the court West Coast Fever had an historic 2017 year establishing the Club as a wholly owned subsidiary of Netball WA. This development of a separate entity is a first for netball and women's sport throughout Australia.

In February 2017, West Coast Fever announced the first four members of the club's inaugural Board. Current Netball WA President Deane Pieters as the initial Chairman, joined by Herman Property Pty Ltd Director Kylie Chamberlain, the Director of UWA Student Life Chris Massey and Netball WA CEO Simon Taylor. Netball WA's Chief Operations Officer Stuart Gilsenan was appointed as West Coast Fever's Company Secretary and Public Officer.

The West Coast Fever Board has lead a process to establish the Strategic Plan for the West Coast Fever Club 2018 - 2021. This plan will guide the Club across the next phase of Suncorp Super Netball.

EXECUTIVE OFFICER'S REPORT

Tamara Sheppard

The vision for the Club is to be the best elite netball Club on and off the court, and standards have been set that will ultimately forge Fever's reputation as a formidable contender within the competition.

One such move was courtesy of our partnership with the City of Perth, we were able to take a record four games to the City's premier indoor venue, Perth Arena, making it our new official home venue, and our fans certainly voted with their feet, as we averaged a crowd of almost 6,000 people at each of these fixtures. This resulted in our overall 2017 attendance of 33,444 patrons.

One of the highlights of this move to Perth Arena came in Round 7 when, against the Adelaide Thunderbirds, we became the first Club in international netball to host a game underneath an open stadium roof. It was a successful evening and, as a world first, a poignant example of our Club's commitment to be an innovator in this new league.

An unprecedented free to air broadcast deal with Channel Nine and TelstraTV also saw a boom in our TV viewership, with a peak audience just short of 1.9 million people tuning in to our games in 2017, an increase of more than a million from 2016.

We also enjoyed our 10th consecutive season with our Principal Partner Healthway, promoting the Alcohol.ThinkAgain message. We appreciate the long term support of our valued Principal Partner as we entered the era of Suncorp Super Netball. I would like to thank each of our partners for their support across 2017, and reaffirm our continued commitment to fostering these important relationships

There is much to be excited about at our Club, and we look forward to embracing our passionate Members, Supporters and our Partners on the journey.



COACH'S REPORT

Stacey Marinkovich



While the success was not immediate from a results perspective, there is no denying that we have trended upwards, ticking off key measures and milestones to ensure we are in the best possible position moving forward, both on and off the court.

We have improved significantly in a variety of areas, from individual performances, to unit execution, team strategy and its application. We know where we sit, and the level we need to achieve if we are to be in finals contention in 2018.

You cannot enhance growth without experience and it is in this area that we have arguably made the most tangible gains in 2017. The opportunity to provide a substantial increase in court time for a number of our athletes has been invaluable this year, particularly when you consider its benefit to our long term plan.

Youth will never be an excuse for this Club because you cannot rely on age, or merely gaining experience as a participant to drive success. 2017 ensured that each of these players will be better off than when they entered pre-season because technically, tactically and through the consistent building of our relationships, we have been working toward a sustainable outcome.

We have a plan that has been thoroughly devised and constructed to ensure the sustained success of West Coast Fever. The strength of this Club lies in our ability to have those systems and structures in place that will empower us to continue to learn, act, and do. We are the owner of what we do and our challenge now is to be better than our best each and every time we represent this Club, be that on or off the court.

On the surface, two and 12 from a 14 game season does not read well and, I can assure you, it sits even less comfortably with myself and the players. The introduction of Suncorp Super Netball was an important moment for our game, and we set lofty targets as a club ahead of the inaugural season. However, there is no doubt we fell short of some of these targets in 2017.

While we have certainly not registered the results we desired, it would be a mistake to judge the season purely on an unbalanced wins and losses column, as this is not a true reflection of what we have achieved, nor does it reflect the positive progression we have made as a team and Club throughout 2017. At the end of Round 14 we were,

- Ranked 2nd in Centre Pass Defence
- Ranked 4th in Centre Pass Attack to shot
- Ranked 1st in Deflections
- Ranked 2nd in Intercepts

These are the foundations upon which our progress will be made.

We entered the season with a list of questions we needed to answer to ensure we were moving forward; from on court combinations, training methods and travel arrangements, to off court processes and structures.

West Coast Fever Squad 2017

First Name	Surname	Region
Jessica	Anstiss	Darling Range Netball Region
Kate	Beveridge	Coastal Sharks Netball Region
Courtney	Bruce	South East Demons Netball Region
Verity	Charles	Wheatbelt Flames Netball Region
Ingrid	Colyer	Perth Lions Netball Region
Shannon	Eagland	Coastal Sharks Netball Region
Stacey	Francis	Wheatbelt Flames Netball Region
Annika	Lee - Jones	Perth Lions Netball Region
Natalie	Medhurst	West Coast Netball Region
Kaylia	Stanton	Perth Lions Netball Region
*Jess	Eales	West Coast Netball Region

Note: Jess Eales was a temporary replacement players during the season

West Coast Fever Training Partners 2017

First Name	Surname	Region
Jess	Eales	West Coast Netball Region
Natalie	Bright	Coastal Sharks Netball Region
Olivia	Lewis	Coastal Sharks Netball Region
Sophie	Garbin	Coastal Sharks Netball Region

Coaching And Support Staff 2017

Executive Officer	Tamara Sheppard
Head Coach	Stacey Marinkovich
Specialist Coach	Nicole Richardson
Specialist Coach	Sue Kenny OAM
Operations Manager	Suzanne Lennon
Performance Analyst	Gary Dawson
Athletic Performance Coach	Liam Warwick
Doctor	Dr. Gary Couanis
Physiotherapist	Chris Perrey
Massage	Bernd Adolph
Nutrition	Tereen Stenvers
Podiatrist	Darryn Sargant
Leadership & Wellbeing	Jodii Maguire

BOARD MEMBERS LIST

Deane Pieters – Chair

Current Netball WA President, and an accomplished sportsman and businessman, Deane was the Board's inaugural Chair in February 2017. A former freestyle swimmer who competed for Australia at the 1992 Summer Olympics in Barcelona, Spain, Deane is a former World Life Saving Champion (1990) and has won eight Australian Surf Life Saving Titles between 1990 to 1993. A graduate of the Stanford Executive Program as part of the Graduate School of Business, Stanford University, California, USA, Deane is also a graduate member of the Australia Institute of Company Directors (GAICD) and currently works as the General Manager of Business Strategy and Growth for the West Coast Eagles.

Chris Massey

The current Director of Student Life at the University of Western Australia, Chris is a foundation Board member appointed in February in 2017. Prior to his role at UWA, Chris had more than 12 years experience in the Education Sector encompassing secondary teaching, physical education, and managing an educational self esteem program within Australia and Singapore. Chris has also had more than 5 years experience in the Health Sector, including two years at the Cancer Council of WA and three years as part of the WA Senior Executive team in Medicare Australia.

Simon Taylor

Simon has more than 20 years experience working in a wide variety of roles in Community, Commercial and Executive positions within a number of Sporting organisations including Australian University Sport, Queensland Rugby Union and the Reds, and Swimming WA where he was CEO. In his current role as CEO of Netball WA, Simon is responsible for driving the strategic direction of the of the sport in Western Australia with the many and varied key stakeholders of the organisation.

Kylie Chamberlain

A current Director of Herman Property Group, Kylie possesses an exceptional knowledge of the corporate and finance sectors, having also previously worked for ANZ, Macquarie and St George Bank's. Netball also plays a prominent role in her life, as both a fan and former player of note, having been a member of the Perth Orioles team from 1997-98 and represented Western Australia in State open and underage teams throughout the nineties.



PRINCIPAL PARTNER

MAJOR PARTNERS



PARTNERS



PREFERRED SUPPLIERS



2017 Milestones

Kate Beveridge	150 ANZ, CBT & SSN Games
Natalie Medhurst	200 ANZ, CBT & SSN Games

2017 Suncorp Super Netball Results

Rd 1	Adelaide Thunderbirds	65 - 51	West Coast Fever
Rd 2	Giants Netball	66 - 51	West Coast Fever
Rd 3	West Coast Fever	47 - 60	Queensland Firebirds
Rd 4	Melbourne Vixens	56 - 45	West Coast Fever
Rd 5	West Coast Fever	50 - 45	NSW Swifts
Rd 6	West Coast Fever	49 - 66	Sunshine Coast Lightning
Rd 7	West Coast Fever	57 - 40	Adelaide Thunderbirds
Rd 8	Collingwood Magpies	56 - 43	West Coast Fever
Rd 9	Queensland Firebirds	55 - 50	West Coast Fever
Rd 10	West Coast Fever	45 - 48	Giants Netball
Rd 11	NSW Swifts	50 - 48	West Coast Fever
Rd 12	Sunshine Coast Lightning	64 - 50	West Coast Fever
Rd 13	West Coast Fever	42 - 49	Collingwood Magpies
Rd 14	West Coast Fever	42 - 68	Melbourne Vixens



FINANCIAL REPORTS

FOR THE PERIOD ENDED 31ST DECEMBER 2017

Director’s Report	14-16
Auditor’s Independence Declaration	19
Statement of Profit or Loss and Other Comprehensive Income	20
Statement of Financial Position	21
Statement of Cash Flows	22
Statement of Changes in Equity	23
Notes to the Financial Statements	24-27
Independent Auditor’s Report	28-29
Director’s Declaration.....	30



DIRECTORS REPORT
FOR THE PERIOD ENDED 31ST DECEMBER 2017

West Coast Fever Netball Club Limited
(A company Limited by guarantee)
ABN: 14 617 497 702

Operating result
The company's surplus for the financial year amounted to \$4,250, due to the nature of the funding commitment received from Netball WA.

Review of Operations
In the opinion of the directors, a review of the company's operations during the period, and the results of those operations, is that the company's operations during the year performed as expected.

Objectives
The short term objective of the company is to administer on behalf of Netball WA (Inc) a netball team competing in the Suncorp Super Netball League.

The long term objective is to promote and advance the playing of elite netball and the West Coast Fever Netball team, whilst pursuing innovation and high performance and supporting player and coach development.

The company has received a grant from Netball WA (Inc) to enable the short term objective to be achieved.

The company is working closely with Netball WA, commercial partners and government agencies, venue operators and is continuing to seek alternative commercial arrangements to enable the long-term objectives of the club to be reached.

Our objective is to inspire the netball community through the sustained success of the West Coast Fever Netball Club. That the Club represents the pinnacle of the Western Australian Netball elite systems and structures driving high performance standards which are the envy of netball clubs in Australia and internationally and that provides the framework for the sports pathway development in Western Australia.

West Coast Fever represents the elite brand of netball in Western Australia and has the responsibility and aim of winning the Suncorp Super Netball title for this State.

Strategy for achieving the objectives
The company has received a grant from Netball WA (Inc) to enable the short term objective to be achieved.

The company is working closely with Netball WA, commercial partners and government agencies, venue operators and is continuing to seek alternative commercial arrangements to enable the long-term objectives of the club to be reached.

Performance measures
The company measures its performance by:

- Fever netball team regular finals participation
- number of player hours in community netball activations
- the number of season memberships;
- minimum number of home fixtures held at Perth Arena
- the average attendance across home games
- secure partnership revenues
- grow fan base

Registered office and principal place of business
200 Selby Street
Jolimont, WA 6014

Banker
ANZ
6/464 Hay Street
Subiaco, WA 6008

Auditor
PKF Mack
Level 5, 35 Havelock Street
West Perth, WA 6005

Auditor's independence declaration
A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this director's report.

Auditor
PKF Mack continues in office in accordance with section 327 of the Corporations Act 2001.

West Coast Fever Netball Club Limited
(A company Limited by guarantee)
ABN: 14 617 497 702

The directors present their report together with the financial statements on the company for the year ended 31 December 2017

Directors
The following directors were in office at any time during or since the end of the year are:

	BOARD MEETINGS		
	20 Feb 2017 -31 Dec 2017 TOTAL NUMBER OF MEETINGS	NUMBER OF MEETINGS ATTENDED	
D Pieters	5	5	
C Massey	5	5	
K Chamberlain	5	5	
S Taylor	5	5	
Company secretary			
S Gilsenan	resigned 4 December 2017	4	4
T Sheppard	commenced 4 December 2017	1	1

The directors have been in office since the registration of the company to the date of this report unless otherwise stated

Significant changes in the state of affairs
West Coast Fever Netball Club Limited was registered as a public company limited by guarantee, a related entity of Netball WA (Inc), on 20th February 2017.

Principal activities
The principal activities of the company during the financial year were:
(i) to administer a netball team competing in the Suncorp Super Netball competition.
(ii) to provide the pathway to elite level for netball athletes across the state

No significant change in the nature of these activities occurred during the year.

After balance date events
No matters or circumstances have arisen since the end of the financial year which significantly affected, or may significantly affect, the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Likely developments in the operations of the company, and the expected results of those operations in future financial years, have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the company.

DIRECTORS REPORT

FOR THE PERIOD ENDED 31ST DECEMBER 2017

Information on Directors

Name:

Title:

Qualifications:

Experience and expertise:

Deane Pieters

Non-Executive Chairperson

EMBA (Sport) – Stanford Executive Program; GAICD;

A former freestyle swimmer who competed for Australia at the 1992 Summer Olympics in Barcelona, Spain, Deane is a former World Life Saving Champion (1990) and has won eight Australian Surf Life Saving Titles between 1990 to 1993. A graduate of the Stanford Executive Program as part of the Graduate School of Business, Stanford University, California, USA, Deane is also a graduate member of the Australia Institute of Company Directors (GAICD) and currently works as the General Manager of Business Strategy and Growth for the West Coast Eagles.

Special responsibilities:

None

Name:

Title:

Qualifications:

Experience and expertise:

Christopher Massey

Non-Executive Director

BPE; DipEd; GradDipBus; MBA; MEd;

The current Director of Student Life at the University of Western Australia, Chris is a foundation Board member appointed in February in 2017. Prior to his role at UWA, Chris had more than 12 years experience in the Education Sector encompassing secondary teaching, physical education, and managing an educational self esteem program within Australia and Singapore. Chris has also had more than 5 years experience in the Health Sector, including two years at the Cancer Council of WA and three years as part of the WA Senior Executive team in Medicare Australia

Special responsibilities:

None

Name:

Title:

Qualifications:

Experience and expertise:

Kylie Chamberlain

Non-Executive Director

BCom (UWA); GradDipAppFin; GradDipCorpGov;

A current Director of Herman Property Group, Kylie possesses an exceptional knowledge of the corporate and finance sectors, having also previously worked for ANZ, Macquarie and St George Bank’s. Netball also plays a prominent role in her life, as both a fan and former player of note, having been a member of the Perth Orioles team from 1997-98 and represented Western Australia in State open and underage teams throughout the nineties.

Special responsibilities:

None

Name:

Title:

Qualifications:

Experience and expertise:

Simon Taylor

Executive Director

BScApp (HMS) (QUT)

Simon has more than 20 years experience working in a wide variety of roles in Community, Commercial and Executive positions within a number of Sporting organisations including Australian University Sport, Queensland Rugby Union and the Reds, and Swimming WA where he was CEO. In his current role as CEO of Netball WA, Simon is responsible for driving the strategic direction of the of the sport in Western Australia with the many and varied key stakeholders of the organisation.

Special responsibilities:

None

Information on Company Secretaries

Name:

Title:

Qualifications:

Experience and expertise:

Stuart Gilsenan (resigned 4 December 2017)

Company Secretary

BA

Stuart, the former Chief Operations Officer of Netball WA, is a professional sports administrator with over 12 years experience in both the Australian domestic and International sporting arenas with national sporting bodies including Football Federation Australia, Swimming Australia and the Asian Football Confederation. Stuart played an integral role in the creation of the international BHP Billiton Aquatic Super Series and has worked on multiple football tournament and competition formats including the World Cup, Asian Cup, Asian Champions League and Hyundai A-League.

Special responsibilities:

Public Officer

Name:

Title:

Qualifications:

Experience and expertise:

Tamara Sheppard (commenced 4 December 2017)

Company Secretary

BEEd (Secondary) (QUT); MBA (SCU)

Tamara joins the Club from Basketball Australia, where she has served as the Women’s Program Manager and Team Leader for Women’s Basketball at the 2016 Rio Olympic Games. Having also worked as a State Administration Manager for Queensland Rugby Union, as well as a Senior Consultant for the Australian Sports Commission, Tamara brings considerable experience from across the sporting industry.

Special responsibilities:

Executive Officer

DIRECTORS REPORT

FOR THE PERIOD ENDED 31ST DECEMBER 2017

Contributions in winding up

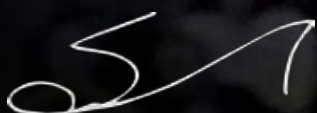
The Company is registered under the Corporations Act 2001 and is a Company limited by guarantee. If the Company is wound up, the constitution states that any remaining assets, after all debts and liabilities are dispersed, must be distributed in furtherance of the Company's objects to the Member.

Signed in accordance with a resolution of the Directors:

Signature:  Date: 5 April 2018

Name: Deane Pieters

Position: Director/Chair

Signature:  Date: 5 April 2018

Name: Simon Taylor

Position: Director

AUDITOR'S INDEPENDENCE DECLARATION

PKF MACK

TO THE DIRECTORS OF WEST COAST FEVER NETBALL CLUB LIMITED

In relation to our audit of the financial report of West Coast Fever Netball Club Limited for the period ended 31 December 2017, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the Corporations Act 2001 or any applicable code of professional conduct.


PKF MACK


SIMON FERMANIS
PARTNER

6 APRIL 2018
WEST PERTH,
WESTERN AUSTRALIA

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31ST DECEMBER 2017

	2017 \$
Revenues from operating activities	
Grants	789,008
Membership	377,914
Merchandise & commissions earned	26,413
Programs	63,068
Sponsorship	1,289,680
Ticket sales	303,270
General/other	53,824
Total	2,903,177
Expenditure relating to operations	
Catering & hospitality	177,788
General/other	76,091
Medical	51,572
Merchandise & uniform	48,823
Office costs	34,844
Promotion	410,506
Subsidies & subscriptions	174,306
Travel	143,083
Venue	294,233
Workforce	1,487,681
Total	2,898,927
Surplus for the period before income tax	4,250
Income Tax	-
Total surplus for the period	4,250
Other comprehensive Income	-
Total comprehensive Income for the period	4,250

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Note	2017 \$
CURRENT ASSETS		
Cash and cash equivalents	2	232,602
Prepayments	4	22,155
Trade and other receivables	3	220,098
TOTAL CURRENT ASSETS		474,855
TOTAL ASSETS		474,855
CURRENT LIABILITIES		
Trade and other payables	5	119,949
Income received in advance	6	300,793
Provisions	7	39,531
TOTAL CURRENT LIABILITIES		460,273
NON - CURRENT LIABILITIES		
Provision for long service leave	7	10,332
TOTAL NON - CURRENT LIABILITIES		10,332
TOTAL LIABILITIES		470,605
NET ASSETS		4,250
EQUITY		
Current earnings		4,250
TOTAL EQUITY		4,250

STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31ST DECEMBER 2017

	Note	2017 \$
Cash flows from operating activities		
Receipts from grants		789,008
Receipts from other activities		2,194,864
Payments to suppliers		(1,504,824)
Payment to employees		(1,246,446)
Net cash flows from operating activities	8	232,602
Cash flow from investing activities		
Purchase of property plant & equipment		-
Proceeds from sale of property, plant and equipment		-
Net cash flows from investing activities		-
Cash flow from financing activities		
Transfer to reserves		-
Net cash flows from financing activities		-
Net increase for the period		232,602
Cash at the beginning of the period		-
Cash at the end of the period		232,602

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31ST DECEMBER 2017

	Retained Earnings \$	Total \$
Balance at 20 February 2017	-	-
Surplus for the period	4,250	4,250
Balance at 31 December 2017	4,250	4,250

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2017

1. Statement of significant accounting policies

This special purpose financial report has been prepared for distribution to the members to fulfil the financial reporting requirements under the Constitution and the Corporations Act 2001. The accounting policies used in the preparation of this report as described below are consistent with the financial reporting requirements under the organisation's Constitution and are, in the opinion of the Director's appropriate to meet the needs of members.

The Director's have determined that the company is not a reporting entity.

All amounts within the financial statements are presented in Australian dollars, and rounded to the nearest dollar.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit oriented entities.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by West Coast Fever Netball Club Limited for the reporting period ended 31 December 2017, and the assessment of the impact of those standards is ongoing.

Significant accounting judgements, estimates and assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and other various factors that are believed to be reasonable under the

circumstances, the results of which form the basis of making the judgements. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Significant accounting estimates and assumptions

The key estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of certain assets and liabilities within the next annual reporting period are:

Provisions for employee benefits

Provisions for employee benefits payable after 12 months from the reporting date are based on future wage and salary levels, experience of employee departures and periods of service. The amount of these provisions would change should any of these factors change in the next 12 months.

Employee entitlements

Provision is made for the liability for employee entitlements accrued and arising from services rendered by employees to balance date. Employee entitlements, together with entitlements arising from wages and salaries, long service leave and annual leave have been measured at their nominal amounts.

Both liabilities are measured at the amounts expected to be paid when the liabilities are settled.

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date.

Taxation

Income tax

West Coast Fever Netball Club Limited is a not-for-profit organisation for the purposes of Australian taxation legislation and is therefore exempt from Income Tax.

Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST except where the amount of GST incurred is not recoverable from the Australian Taxation Office, in which case it is

recognised as part of the cost of acquisition of an asset or as part of an item of expense.

Receivables and payables are recognised inclusive of GST.

The net amount of GST recoverable from or payable to the Australian Taxation Office is included as part of receivables or payables.

Events after the reporting period

No adjusting or significant non-adjusting events have occurred between the reporting date and the date of authorisation.

Revenue

Grants and Sponsorships

Grant and sponsorship revenue is recognised in the statement of profit or loss and other comprehensive income when the company obtains control of the grant, it is probable that the economic benefits gained from the grant will flow to the company and the amount of the grant can be measured reliably.

If conditions are attached to the grant and sponsorship which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant or sponsorship revenue is received whereby the company incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant or sponsorship is recognised as income on receipt.

Fees

Fees charged for services provided are recognised when the service is provided.

Sale of goods

Revenue from sales of goods comprises revenue earned from the sale of goods purchased for resale. Sales revenue is recognised when the control of goods passes to the customers.

In-kind donations

No amounts are included in the financial statements for services provided by volunteers.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular

category they have been allocated to activities on a basis consistent with use of the resources.

Overhead costs are those costs directly incurred in supporting the objectives of the company and include management carried out by central administration.

Management and administration costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less. For the purposes of the cash flow statement, cash and cash equivalents consist of cash and cash equivalents as defined above.

Trade and other receivables

Trade receivables comprise of amounts due from sales of merchandise and grants, are recognised and carried at original invoice amount.

Trade creditors and other payables

Trade payables and other payables represent liabilities for goods and services provided to the company prior to the end of the financial year that are unpaid. These amounts are usually settled in 30 days. The carrying amount of the creditors and payables is deemed to reflect fair value.

Income received in advance

The liability for income received in advance is the unutilised amounts of grants and sponsorships received on the condition that specified services are delivered or conditions are fulfilled. The services are usually provided or the conditions usually fulfilled within 12 months of receipt of the grant or sponsorship. Where the amount received is in respect of services to be provided over a period that exceeds 12 months after the reporting date or the conditions will only be satisfied more than 12 months after the reporting date, the liability is discounted and presented as non-current.

Comparative amounts

There are no comparative figures, being for the 2016 year, as the company commenced trading as a separate entity in 2017.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2017

	2017 \$
2. Cash and cash equivalents	
Cheque account	
Cash at bank	232,602
Cash on hand	-
Total cash assets	232,602
3. Trade and other receivables	
Accounts receivable	110,098
Sundry debtors	110,000
Total Receivables	220,098
4. Other Assets	
Prepayments	20,475
Bond payments	1,680
Total Current Other Assets	22,155
5. Trade and other payables	
Trade creditors	32,005
Other payables	73,194
GST payable	14,750
Total payables	119,949
6. Income received in advance	
Membership	205,238
Sponsorship	95,555
Total Income in advance	300,793
7. Provisions	
<u>Current:</u>	
Annual Leave	27,024
Long Service Leave	12,507
<u>Non-current:</u>	
Long Service Leave	10,332
Total provisions	49,863

	2017 \$
8. Cash flows information	
(a) Reconciliation of cash	
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to related items in the statement of financial position as follows:	
Cash on hand	-
Cash at bank	232,602
	232,602
(b) Reconciliation of surplus from ordinary activities to net cash from operating activities	
Surplus from ordinary activities	4,250
Non-cash flows in surplus from	
Adjusted depreciation	-
Gain/loss on disposal of assets	-
Changes in assets and liabilities	
(Increase)/decrease in receivables	(220,098)
Increase/(decrease) in payables	122,783
Increase/(decrease) in provisions	49,863
(Increase)/decrease in prepayments	(24,989)
Increase/(decrease) in income in advance	300,793
Net cash provided by operating activities	232,602
9. Contingencies	
There are no known contingencies at reporting date.	
10. Subsequent Events	
No matter or circumstances have arisen subsequent to the reporting date that has significantly affected or may significantly affect the Company's operations, results or state of affairs in future financial years.	
11. Auditor's Remuneration	
During this period \$15,000 was agreed for services provided by PKF Mack, the auditor of the company.	

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF WEST COAST FEVER NETBALL CLUB LIMITED

Report on the Audit of the Financial Report

Opinion

We have audited the special purpose financial report of West Coast Fever Netball Club Limited (the Company), which comprises the statement of financial position as at 31 December 2017, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the director's declaration.

In our opinion, the accompanying financial report of West Coast Fever Netball Club Limited, is in accordance with the Corporations Act 2001, including:

- (a) giving a true and fair view of the company's financial position as at 31 December 2017 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1 and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We have provided to the director an independence declaration required by the Corporations Act 2001.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Without modifying our opinion, we draw attention to Note 1 to the special purpose financial report, which describes the basis of accounting. The

financial report has been prepared for the purposes of fulfilling the directors' financial reporting responsibilities under the Corporations Act 2001. As a result, the financial report may not be suitable for another purpose.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the director's report for the year ended 31 December 2017.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially consistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the director.
- d) Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue

as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- e) Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the director regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

PKF MACK

SIMON FERMANIS
PARTNER

6 APRIL 2018
WEST PERTH,
WESTERN AUSTRALIA

DIRECTOR'S DECLARATION

FOR THE PERIOD ENDED 31ST DECEMBER 2017

In the directors' opinion

- the company is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Corporations Act 2001 requirements to prepare and distribute financial statements to the members of West Coast Fever Netball Club Limited;
- the attached financial statements and notes comply with the Corporations Act 2001, the Accounting Standards as described in note 1 to the financial statements, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the company's financial position as at 31 December 2017 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the Corporations Act 2001

On behalf of the directors:

Signature: _____ Date: 6 April 2018

Name: Deane Pieters

Position: Director/Chairperson





Netball WA (Inc.)

200 Selby Street JOLIMONT WA 6014
PO Box 930 SUBIACO WA 6904

T (08) 9380 3700 **F** (08) 9380 3799

E info@netballwa.com.au

www.westcoastfever.com.au
www.netballwa.com.au